

## PUBLIC ACT 530 OF 2016 - COMPLIANCE GUIDE

Sec.13 (1) (d)	Item	Response
(i)	Name of System	Crawford County
(ii)	Names of Investment Fiduciaries	MERS of Michigan is the Investment Fiduciary MERS of Michigan, CBIZ Retirement Plan Services
(iii)	Systems service providers	(Actuary)
(iv)	System's assets and liabilities/changes	\$20,166,869.76
(v)	System's Funded Ratio	104.50%
(vi)	Investment Performance	Investment Performance net of fees: 1-year = 10.85%, 3-years = 5.32%, 5-years = 8.30% 7-years = 8.18%, 10-years = 5.11% At December 31, 2016, the cost of the Defined Benefit Plan was 0.39% (0.21% for administration and 0.18% for investments)
(vii)	System Admin & investment expenses	Not applicable to local government
(viii)	System's budget	
(ix)	(A) Number of Actives	48
	(B) Number of Retirees/Beneficiaries	80
	(C) the average annual retirement allowance	\$13,684.65
	(D) total Annual retirement allowance	\$1,094,772.00
	(E) Valuation payroll for active employees	\$2,196,349.00
	(F) Normal cost and/or percentage	\$165,972.00
	(G) total computed employer contributions	\$179,184.00
	(H) Weighted average member contributions	3.36%
	(I) Actuarial investment return	7.75%
	(J) actuarial long term inflation rate	3.75%
	(K) smoothing method	5 years
	(L) Amortization rate	Five divisions using 10 years, one division using 17 years
	(M) Actuarial cost method	Entry Age Normal Method
	(N) Open or closed membership	Closed
	(O) Health care inflation	3.5% per year for ages under 65. 1.5% for ages 65 and over.
(x)	Travel Report	Not applicable to local governments within MERS
Sec.20h (1)	Item	Response
7	If below 60% funded, actions taken to reduce the system's UAL	OPEB is funded as a pay-as-you-go method. No new employees are eligible for this benefit and only two active employees may access this benefit upon retirement.